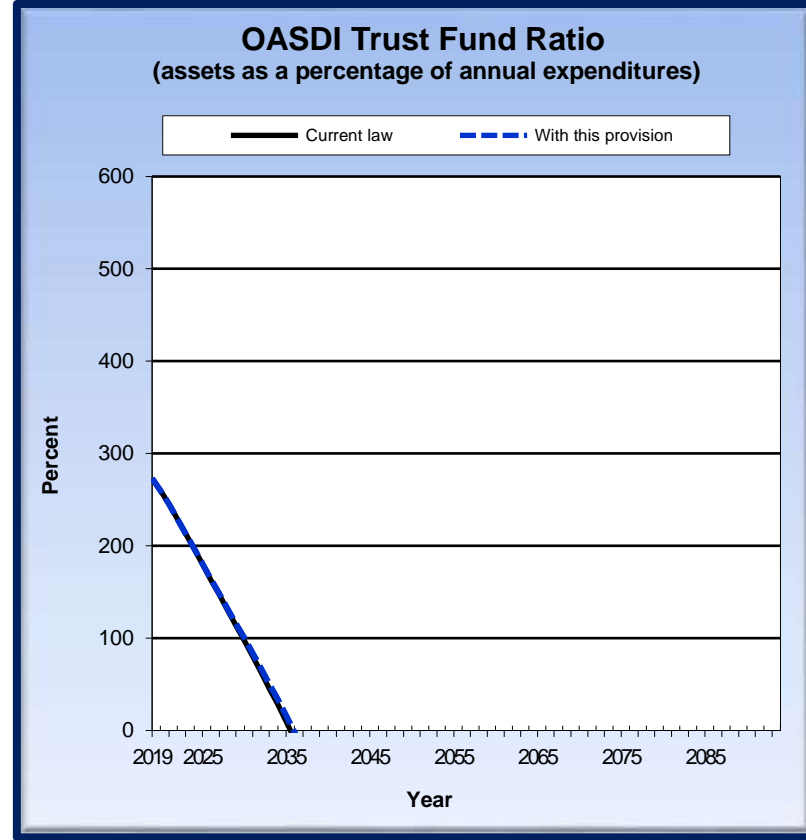
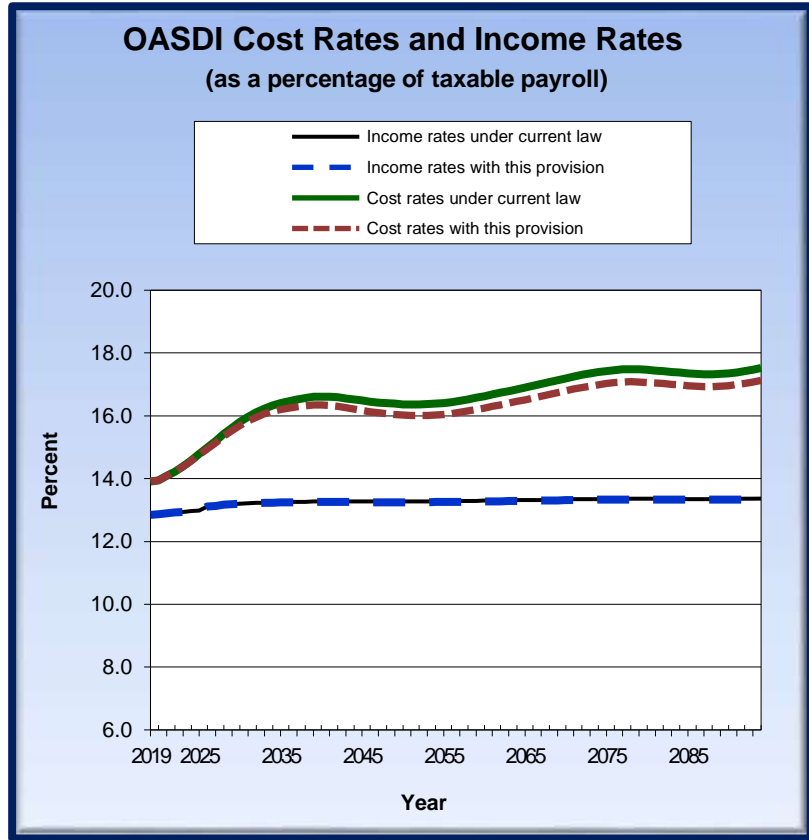


Summary Measures and Graphs

Category of Change: Level of Monthly Benefits

Proposed Provision: B4.1. Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 38, phased in over the years 2020-2024.

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-2.78	-4.11	0.27	0.37	10%	9%



Estimates based on the intermediate assumptions of the 2019 Trustees Report

Office of the Chief Actuary
 Social Security Administration
 June 25, 2019