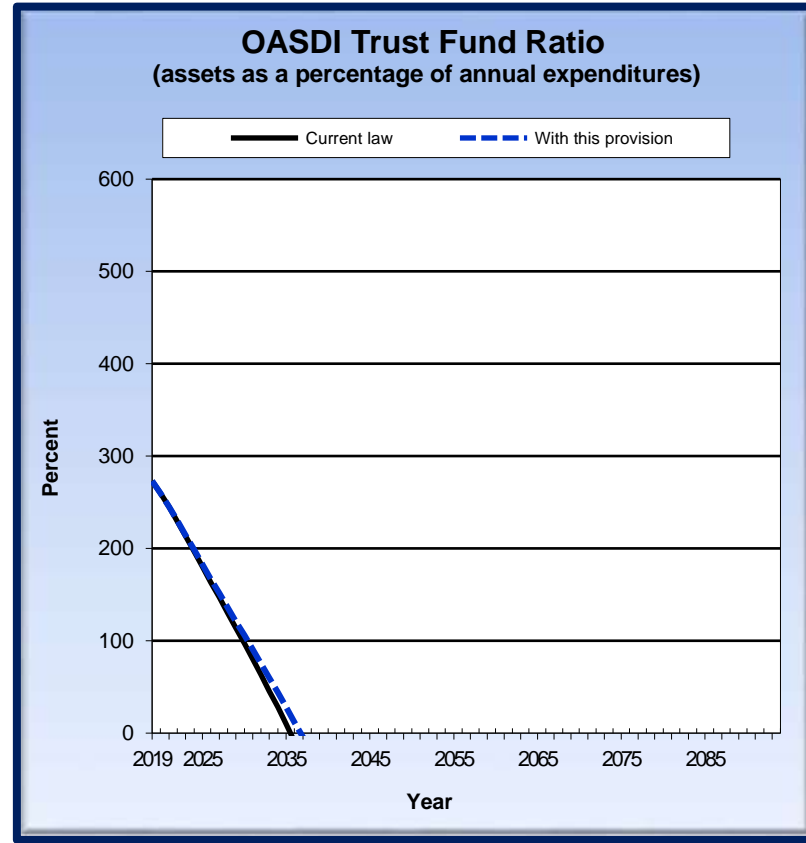
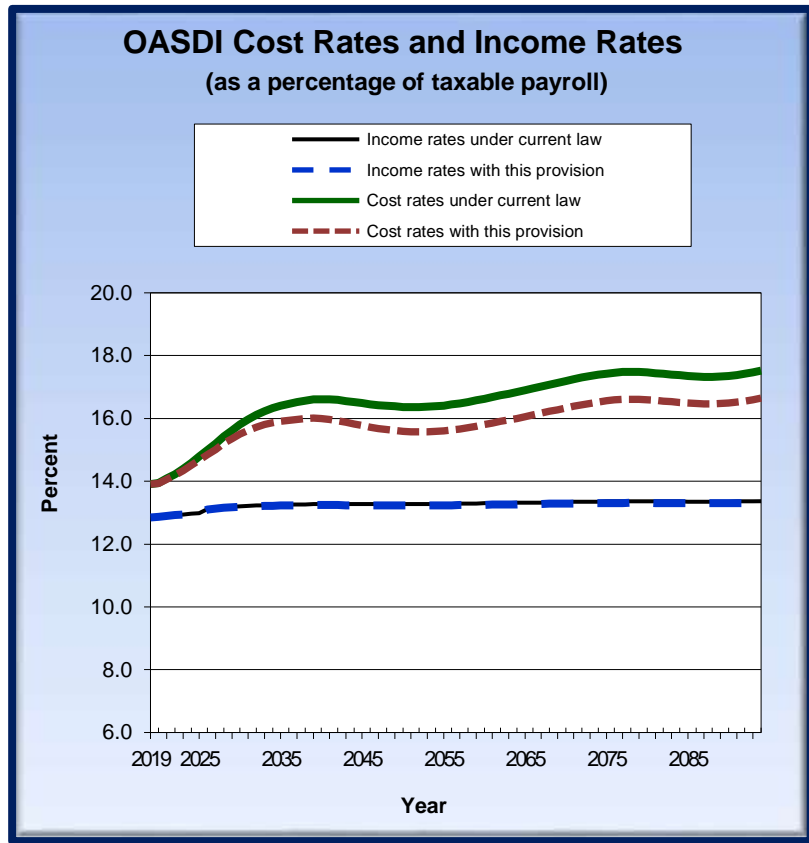


Summary Measures and Graphs

Category of Change: Level of Monthly Benefits

Proposed Provision: B7.2. Reduce benefits by 5 percent for those newly eligible for benefits in 2020 and later.

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-2.78	-4.11	0.61	0.82	22%	20%



Estimates based on the intermediate assumptions of the 2019 Trustees Report

Office of the Chief Actuary
Social Security Administration
June 25, 2019