

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: A5. Starting December 2020, add 1 percentage point to the annual COLA for beneficiaries who have lived past a "specified age". The "specified age" is the sum of: (1) 65 and (2) the unisex cohort life expectancy at age 65.

Proposal					Change from Current Law			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance	
				Ratio 1-1-year				
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00	
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00	
2021	14.10	12.90	-1.20	245	0.01	0.00	-0.01	
2022	14.25	12.92	-1.33	229	0.02	0.00	-0.02	
2023	14.43	12.94	-1.49	213	0.04	0.00	-0.03	
2024	14.63	12.97	-1.66	196	0.05	0.00	-0.04	
2025	14.84	12.99	-1.85	179	0.05	0.00	-0.05	
2026	15.05	13.12	-1.94	162	0.06	0.00	-0.06	
2027	15.26	13.14	-2.12	145	0.07	0.00	-0.06	
2028	15.50	13.18	-2.33	128	0.07	0.00	-0.07	
2029	15.70	13.19	-2.51	111	0.08	0.00	-0.07	
2030	15.88	13.21	-2.68	94	0.08	0.00	-0.08	
2031	16.05	13.22	-2.83	77	0.08	0.00	-0.08	
2032	16.20	13.23	-2.96	59	0.09	0.00	-0.08	
2033	16.32	13.24	-3.08	42	0.09	0.01	-0.09	
2034	16.42	13.25	-3.17	23	0.09	0.01	-0.09	
2035	16.50	13.26	-3.24	5	0.10	0.01	-0.09	
2036	16.56	13.26	-3.30	---	0.10	0.01	-0.10	
2037	16.62	13.27	-3.35	---	0.11	0.01	-0.10	
2038	16.67	13.27	-3.40	---	0.11	0.01	-0.10	
2039	16.72	13.28	-3.44	---	0.11	0.01	-0.11	
2040	16.73	13.28	-3.45	---	0.12	0.01	-0.11	
2041	16.73	13.28	-3.45	---	0.12	0.01	-0.11	
2042	16.72	13.28	-3.43	---	0.13	0.01	-0.12	
2043	16.68	13.28	-3.40	---	0.13	0.01	-0.12	
2044	16.65	13.28	-3.37	---	0.13	0.01	-0.12	
2045	16.61	13.28	-3.33	---	0.13	0.01	-0.12	
2046	16.58	13.28	-3.30	---	0.13	0.01	-0.12	
2047	16.55	13.28	-3.27	---	0.13	0.01	-0.12	
2048	16.53	13.28	-3.25	---	0.13	0.01	-0.12	
2049	16.51	13.28	-3.23	---	0.13	0.01	-0.12	
2050	16.49	13.28	-3.22	---	0.13	0.01	-0.12	
2051	16.49	13.28	-3.21	---	0.13	0.01	-0.12	
2052	16.49	13.28	-3.21	---	0.13	0.01	-0.12	
2053	16.50	13.28	-3.22	---	0.13	0.01	-0.12	
2054	16.51	13.28	-3.23	---	0.13	0.01	-0.12	
2055	16.54	13.29	-3.25	---	0.13	0.01	-0.12	
2056	16.57	13.29	-3.28	---	0.13	0.01	-0.12	
2057	16.61	13.29	-3.32	---	0.13	0.01	-0.12	
2058	16.65	13.30	-3.36	---	0.13	0.01	-0.12	
2059	16.70	13.30	-3.40	---	0.13	0.01	-0.12	
2060	16.75	13.30	-3.45	---	0.12	0.01	-0.12	
2061	16.80	13.31	-3.49	---	0.12	0.01	-0.11	
2062	16.85	13.31	-3.54	---	0.12	0.01	-0.11	
2063	16.90	13.32	-3.59	---	0.12	0.01	-0.11	
2064	16.96	13.32	-3.63	---	0.11	0.01	-0.11	
2065	17.01	13.32	-3.68	---	0.11	0.01	-0.10	
2066	17.06	13.33	-3.74	---	0.11	0.01	-0.10	
2067	17.12	13.33	-3.79	---	0.11	0.01	-0.10	
2068	17.18	13.34	-3.85	---	0.11	0.01	-0.10	
2069	17.24	13.34	-3.90	---	0.11	0.01	-0.10	
2070	17.30	13.34	-3.96	---	0.11	0.01	-0.10	
2071	17.36	13.35	-4.01	---	0.11	0.01	-0.10	
2072	17.41	13.35	-4.06	---	0.11	0.01	-0.10	
2073	17.46	13.36	-4.10	---	0.11	0.01	-0.11	
2074	17.51	13.36	-4.15	---	0.11	0.01	-0.11	
2075	17.55	13.36	-4.18	---	0.12	0.01	-0.11	
2076	17.58	13.37	-4.21	---	0.12	0.01	-0.11	
2077	17.60	13.37	-4.23	---	0.12	0.01	-0.11	
2078	17.60	13.37	-4.24	---	0.12	0.01	-0.11	
2079	17.60	13.37	-4.23	---	0.12	0.01	-0.12	
2080	17.59	13.37	-4.22	---	0.12	0.01	-0.12	
2081	17.57	13.37	-4.20	---	0.12	0.01	-0.11	
2082	17.54	13.37	-4.18	---	0.12	0.01	-0.11	
2083	17.52	13.36	-4.16	---	0.12	0.01	-0.11	
2084	17.50	13.36	-4.13	---	0.12	0.01	-0.11	
2085	17.47	13.36	-4.11	---	0.12	0.01	-0.11	
2086	17.45	13.36	-4.09	---	0.12	0.01	-0.11	
2087	17.44	13.36	-4.08	---	0.12	0.01	-0.11	
2088	17.44	13.36	-4.08	---	0.12	0.01	-0.11	
2089	17.45	13.36	-4.09	---	0.12	0.01	-0.11	
2090	17.47	13.36	-4.11	---	0.12	0.01	-0.11	
2091	17.50	13.36	-4.14	---	0.12	0.01	-0.11	
2092	17.54	13.37	-4.18	---	0.12	0.01	-0.11	
2093	17.59	13.37	-4.22	---	0.12	0.01	-0.11	
2094	17.64	13.37	-4.27	---	0.12	0.01	-0.11	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2019				
-2093	16.70%	13.82%	-2.88%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.10%	0.01%	-0.10%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.