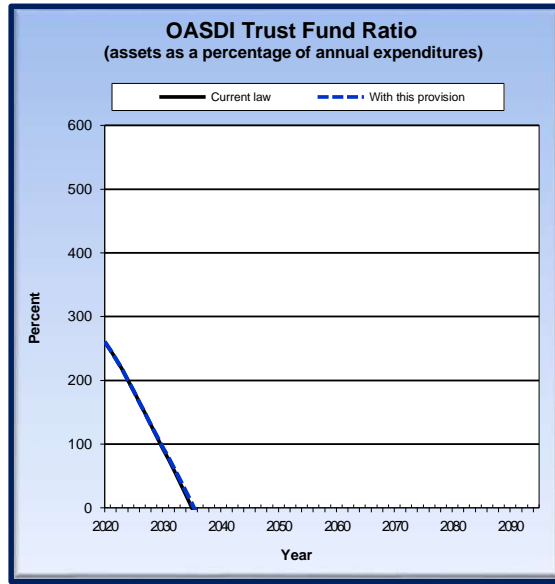
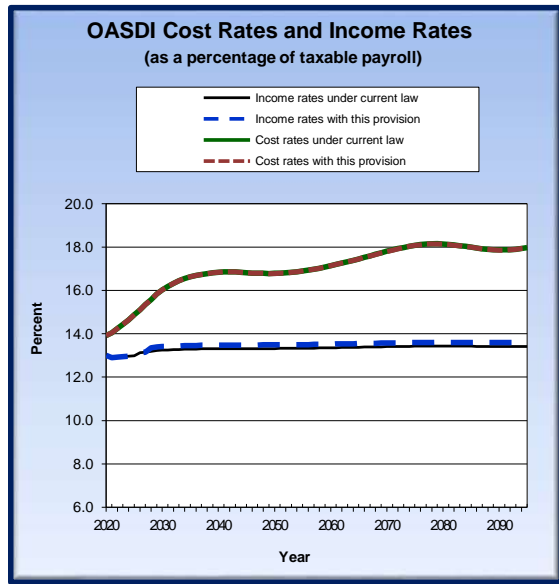


## Summary Measures and Graphs

### Category of Change: Payroll Taxes (including maximum taxable)

*Proposed Provision: E3.13. Beginning in 2028, apply 2 percent payroll tax rate on earnings over the wage-indexed equivalent of \$400,000 in 2017 (about \$584,700 in 2028), with the threshold wage-indexed after 2028. Do not provide benefit credit for additional earnings taxed.*

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.21	-4.51	0.15	0.18	5%	4%



Estimates based on the intermediate assumptions of the 2020 Trustees Report

Office of the Chief Actuary  
 Social Security Administration  
 May 19, 2020