

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B5.7. Beginning for those newly eligible in 2023, reconfigure the special minimum benefit: (a) The number of years of work (YOWs) is determined as total quarters of coverage divided by 4, ignoring any fraction. Childcare years are granted to parents who have a child under 6, with a limit of 5 such years. (b) At implementation, set the PIA for 30+ YOWs equal to 100 percent of the monthly HHS poverty level for the year prior to eligibility. For workers between 11 and 29 YOWs, reduce the special minimum by 3 1/3 percentage points per YOW so that at 29 YOWs the minimum would be 96 2/3% of poverty, ..., down to 11 YOWs at 36 2/3% of poverty. No minimum for 10 or fewer YOWs.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Trust Fund		Ratio	Cost Rate	Income	
		Rate	Annual Balance			Rate	Annual Balance
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00
2021	14.05	12.90	-1.15	248	0.00	0.00	0.00
2022	14.25	12.93	-1.32	233	0.00	0.00	0.00
2023	14.44	12.94	-1.49	217	0.00	0.00	-0.00
2024	14.65	12.98	-1.67	200	0.00	0.00	-0.00
2025	14.88	13.00	-1.89	183	0.01	0.00	-0.01
2026	15.12	13.12	-2.00	165	0.01	0.00	-0.01
2027	15.36	13.15	-2.21	148	0.01	0.00	-0.01
2028	15.60	13.19	-2.41	130	0.01	0.00	-0.01
2029	15.85	13.23	-2.62	112	0.02	0.00	-0.02
2030	16.04	13.24	-2.80	93	0.02	0.00	-0.02
2031	16.21	13.26	-2.95	75	0.02	0.00	-0.02
2032	16.36	13.27	-3.09	57	0.03	0.00	-0.03
2033	16.48	13.28	-3.20	38	0.03	0.00	-0.03
2034	16.58	13.29	-3.29	19	0.03	0.00	-0.03
2035	16.66	13.29	-3.36	0	0.03	0.00	-0.03
2036	16.72	13.30	-3.42	----	0.04	0.00	-0.03
2037	16.78	13.31	-3.47	----	0.04	0.00	-0.04
2038	16.82	13.31	-3.51	----	0.04	0.00	-0.04
2039	16.86	13.32	-3.54	----	0.04	0.00	-0.04
2040	16.89	13.32	-3.57	----	0.04	0.00	-0.04
2041	16.90	13.32	-3.58	----	0.04	0.00	-0.04
2042	16.90	13.32	-3.58	----	0.04	0.00	-0.04
2043	16.89	13.32	-3.57	----	0.05	0.00	-0.04
2044	16.88	13.32	-3.56	----	0.05	0.00	-0.04
2045	16.86	13.32	-3.54	----	0.05	0.00	-0.04
2046	16.85	13.32	-3.53	----	0.05	0.00	-0.04
2047	16.84	13.32	-3.52	----	0.05	0.00	-0.05
2048	16.84	13.32	-3.51	----	0.05	0.00	-0.05
2049	16.83	13.32	-3.51	----	0.05	0.00	-0.05
2050	16.84	13.33	-3.51	----	0.05	0.00	-0.05
2051	16.84	13.33	-3.51	----	0.05	0.00	-0.05
2052	16.86	13.33	-3.53	----	0.05	0.00	-0.05
2053	16.88	13.33	-3.55	----	0.05	0.00	-0.05
2054	16.91	13.33	-3.57	----	0.05	0.00	-0.05
2055	16.94	13.34	-3.60	----	0.05	0.00	-0.04
2056	16.98	13.34	-3.64	----	0.05	0.00	-0.04
2057	17.02	13.35	-3.68	----	0.05	0.00	-0.04
2058	17.07	13.35	-3.72	----	0.04	0.00	-0.04
2059	17.13	13.35	-3.77	----	0.04	0.00	-0.04
2060	17.19	13.36	-3.83	----	0.04	0.00	-0.04
2061	17.25	13.36	-3.88	----	0.04	0.00	-0.04
2062	17.31	13.37	-3.94	----	0.04	0.00	-0.04
2063	17.37	13.37	-3.99	----	0.04	0.00	-0.04
2064	17.43	13.38	-4.05	----	0.04	0.00	-0.03
2065	17.49	13.38	-4.11	----	0.04	0.00	-0.03
2066	17.56	13.39	-4.17	----	0.03	0.00	-0.03
2067	17.63	13.39	-4.23	----	0.03	0.00	-0.03
2068	17.69	13.40	-4.30	----	0.03	0.00	-0.03
2069	17.76	13.40	-4.36	----	0.03	0.00	-0.03
2070	17.83	13.41	-4.43	----	0.03	0.00	-0.03
2071	17.90	13.41	-4.49	----	0.03	0.00	-0.03
2072	17.96	13.42	-4.54	----	0.03	0.00	-0.02
2073	18.01	13.42	-4.59	----	0.03	0.00	-0.02
2074	18.06	13.42	-4.63	----	0.02	0.00	-0.02
2075	18.10	13.43	-4.67	----	0.02	0.00	-0.02
2076	18.14	13.43	-4.71	----	0.02	0.00	-0.02
2077	18.16	13.43	-4.73	----	0.02	0.00	-0.02
2078	18.17	13.43	-4.74	----	0.02	0.00	-0.02
2079	18.17	13.44	-4.73	----	0.02	0.00	-0.02
2080	18.16	13.43	-4.72	----	0.02	0.00	-0.02
2081	18.14	13.43	-4.70	----	0.02	0.00	-0.02
2082	18.11	13.43	-4.68	----	0.02	0.00	-0.01
2083	18.08	13.43	-4.65	----	0.01	0.00	-0.01
2084	18.05	13.43	-4.62	----	0.01	0.00	-0.01
2085	18.01	13.43	-4.58	----	0.01	0.00	-0.01
2086	17.97	13.42	-4.55	----	0.01	0.00	-0.01
2087	17.94	13.42	-4.51	----	0.01	0.00	-0.01
2088	17.91	13.42	-4.49	----	0.01	0.00	-0.01
2089	17.89	13.42	-4.47	----	0.01	0.00	-0.01
2090	17.88	13.42	-4.46	----	0.01	0.00	-0.01
2091	17.88	13.42	-4.46	----	0.01	0.00	-0.01
2092	17.89	13.42	-4.47	----	0.01	0.00	-0.01
2093	17.91	13.42	-4.49	----	0.01	0.00	-0.01
2094	17.94	13.42	-4.52	----	0.01	0.00	-0.01
2095	17.98	13.43	-4.55	----	0.01	0.00	-0.01

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2020				
-2094	17.09%	13.85%	-3.24%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.03%	0.00%	-0.03%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.