

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B2.1. Beginning with those newly eligible for OASI benefits in 2031, multiply the PIA factors by the ratio of life expectancy at 67 for 2026 to the life expectancy at age 67 for the 4th year prior to the year of benefit eligibility. Unisex life expectancies, based on period life tables as computed by SSA's Office of the Chief Actuary, are used to determine the ratio. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status.**

| <b>Proposal</b>  |                  |                   |                |              | <b>Change from Current Law</b>                           |                    |                       |
|--|------------------|-------------------|----------------|--------------|--|--------------------|-----------------------|
| Expressed as a percentage of current-law taxable payroll |                  |                   |                |              | Expressed as a percentage of current-law taxable payroll |                    |                       |
| <b>Year</b>  | <b>Cost Rate</b> | <b>Trust Fund</b> |                | <b>Ratio</b> | <b>Cost Rate</b>   | <b>Income Rate</b> | <b>Annual Balance</b> |
|  |                  | <b>Rate</b>       | <b>Balance</b> |              |  |                    |                       |
| 2021   | 14.11            | 12.31             | -1.81          | 253          | 0.00   | 0.00               | 0.00                  |
| 2022   | 14.30            | 12.93             | -1.38          | 231          | 0.00   | 0.00               | 0.00                  |
| 2023   | 14.43            | 12.91             | -1.52          | 214          | 0.00   | 0.00               | 0.00                  |
| 2024   | 14.64            | 12.94             | -1.69          | 196          | 0.00   | 0.00               | 0.00                  |
| 2025   | 14.86            | 12.96             | -1.90          | 178          | 0.00   | 0.00               | 0.00                  |
| 2026   | 15.10            | 13.08             | -2.03          | 159          | 0.00   | 0.00               | 0.00                  |
| 2027   | 15.36            | 13.10             | -2.26          | 141          | 0.00   | 0.00               | 0.00                  |
| 2028   | 15.62            | 13.14             | -2.49          | 122          | 0.00   | 0.00               | 0.00                  |
| 2029   | 15.87            | 13.17             | -2.70          | 104          | 0.00   | 0.00               | 0.00                  |
| 2030   | 16.11            | 13.19             | -2.92          | 85           | 0.00   | 0.00               | 0.00                  |
| 2031   | 16.28            | 13.21             | -3.08          | 66           | -0.00  | -0.00              | 0.00                  |
| 2032   | 16.44            | 13.22             | -3.22          | 46           | -0.00  | -0.00              | 0.00                  |
| 2033   | 16.56            | 13.23             | -3.33          | 27           | -0.00  | -0.00              | 0.00                  |
| 2034   | 16.65            | 13.24             | -3.42          | 7            | -0.00  | -0.00              | 0.00                  |
| 2035   | 16.73            | 13.24             | -3.49          | ----         | -0.01  | -0.00              | 0.01                  |
| 2036   | 16.79            | 13.25             | -3.54          | ----         | -0.01  | -0.00              | 0.01                  |
| 2037   | 16.85            | 13.26             | -3.59          | ----         | -0.01  | -0.00              | 0.01                  |
| 2038   | 16.89            | 13.26             | -3.63          | ----         | -0.02  | -0.00              | 0.02                  |
| 2039   | 16.92            | 13.26             | -3.66          | ----         | -0.03  | -0.00              | 0.03                  |
| 2040   | 16.94            | 13.27             | -3.67          | ----         | -0.04  | -0.00              | 0.04                  |
| 2041   | 16.97            | 13.27             | -3.70          | ----         | -0.05  | -0.00              | 0.05                  |
| 2042   | 16.97            | 13.27             | -3.70          | ----         | -0.07  | -0.00              | 0.06                  |
| 2043   | 16.96            | 13.27             | -3.69          | ----         | -0.08  | -0.00              | 0.08                  |
| 2044   | 16.94            | 13.27             | -3.67          | ----         | -0.10  | -0.01              | 0.10                  |
| 2045   | 16.93            | 13.27             | -3.66          | ----         | -0.12  | -0.01              | 0.11                  |
| 2046   | 16.91            | 13.27             | -3.64          | ----         | -0.14  | -0.01              | 0.13                  |
| 2047   | 16.91            | 13.27             | -3.64          | ----         | -0.17  | -0.01              | 0.16                  |
| 2048   | 16.91            | 13.27             | -3.63          | ----         | -0.19  | -0.01              | 0.18                  |
| 2049   | 16.90            | 13.28             | -3.62          | ----         | -0.22  | -0.01              | 0.21                  |
| 2050   | 16.89            | 13.28             | -3.61          | ----         | -0.25  | -0.01              | 0.23                  |
| 2051   | 16.88            | 13.28             | -3.60          | ----         | -0.28  | -0.02              | 0.26                  |
| 2052   | 16.88            | 13.28             | -3.60          | ----         | -0.31  | -0.02              | 0.29                  |
| 2053   | 16.87            | 13.28             | -3.60          | ----         | -0.35  | -0.02              | 0.33                  |
| 2054   | 16.87            | 13.28             | -3.59          | ----         | -0.38  | -0.02              | 0.36                  |
| 2055   | 16.88            | 13.28             | -3.60          | ----         | -0.42  | -0.02              | 0.39                  |
| 2056   | 16.88            | 13.28             | -3.60          | ----         | -0.45  | -0.03              | 0.43                  |
| 2057   | 16.89            | 13.29             | -3.61          | ----         | -0.49  | -0.03              | 0.46                  |
| 2058   | 16.91            | 13.29             | -3.62          | ----         | -0.53  | -0.03              | 0.50                  |
| 2059   | 16.92            | 13.29             | -3.63          | ----         | -0.57  | -0.03              | 0.54                  |
| 2060   | 16.94            | 13.29             | -3.64          | ----         | -0.61  | -0.04              | 0.57                  |
| 2061   | 16.95            | 13.29             | -3.66          | ----         | -0.65  | -0.04              | 0.61                  |
| 2062   | 16.96            | 13.30             | -3.67          | ----         | -0.69  | -0.04              | 0.65                  |
| 2063   | 16.97            | 13.30             | -3.67          | ----         | -0.73  | -0.04              | 0.69                  |
| 2064   | 16.98            | 13.30             | -3.68          | ----         | -0.77  | -0.05              | 0.72                  |
| 2065   | 16.99            | 13.30             | -3.69          | ----         | -0.81  | -0.05              | 0.76                  |
| 2066   | 17.00            | 13.30             | -3.70          | ----         | -0.85  | -0.05              | 0.80                  |
| 2067   | 17.01            | 13.30             | -3.71          | ----         | -0.89  | -0.05              | 0.84                  |
| 2068   | 17.03            | 13.31             | -3.72          | ----         | -0.93  | -0.06              | 0.87                  |
| 2069   | 17.04            | 13.31             | -3.73          | ----         | -0.97  | -0.06              | 0.91                  |
| 2070   | 17.06            | 13.31             | -3.75          | ----         | -1.01  | -0.06              | 0.95                  |
| 2071   | 17.07            | 13.31             | -3.76          | ----         | -1.05  | -0.06              | 0.99                  |
| 2072   | 17.08            | 13.31             | -3.77          | ----         | -1.09  | -0.06              | 1.02                  |
| 2073   | 17.10            | 13.31             | -3.78          | ----         | -1.13  | -0.07              | 1.06                  |
| 2074   | 17.10            | 13.32             | -3.79          | ----         | -1.17  | -0.07              | 1.10                  |
| 2075   | 17.11            | 13.32             | -3.79          | ----         | -1.21  | -0.07              | 1.14                  |
| 2076   | 17.10            | 13.32             | -3.78          | ----         | -1.25  | -0.07              | 1.17                  |
| 2077   | 17.08            | 13.32             | -3.77          | ----         | -1.28  | -0.08              | 1.21                  |
| 2078   | 17.06            | 13.32             | -3.74          | ----         | -1.32  | -0.08              | 1.24                  |
| 2079   | 17.02            | 13.31             | -3.70          | ----         | -1.35  | -0.08              | 1.27                  |
| 2080   | 16.97            | 13.31             | -3.65          | ----         | -1.39  | -0.08              | 1.30                  |
| 2081   | 16.91            | 13.31             | -3.60          | ----         | -1.42  | -0.08              | 1.33                  |
| 2082   | 16.84            | 13.31             | -3.54          | ----         | -1.45  | -0.09              | 1.36                  |
| 2083   | 16.77            | 13.30             | -3.47          | ----         | -1.48  | -0.09              | 1.39                  |
| 2084   | 16.69            | 13.30             | -3.39          | ----         | -1.51  | -0.09              | 1.42                  |
| 2085   | 16.61            | 13.29             | -3.31          | ----         | -1.53  | -0.09              | 1.44                  |
| 2086   | 16.52            | 13.29             | -3.23          | ----         | -1.56  | -0.09              | 1.46                  |
| 2087   | 16.43            | 13.28             | -3.15          | ----         | -1.58  | -0.09              | 1.49                  |
| 2088   | 16.33            | 13.28             | -3.06          | ----         | -1.60  | -0.10              | 1.51                  |
| 2089   | 16.24            | 13.27             | -2.97          | ----         | -1.63  | -0.10              | 1.53                  |
| 2090   | 16.16            | 13.27             | -2.90          | ----         | -1.65  | -0.10              | 1.55                  |
| 2091   | 16.09            | 13.26             | -2.83          | ----         | -1.68  | -0.10              | 1.58                  |
| 2092   | 16.03            | 13.26             | -2.77          | ----         | -1.70  | -0.10              | 1.60                  |
| 2093   | 15.98            | 13.25             | -2.73          | ----         | -1.73  | -0.10              | 1.63                  |
| 2094   | 15.94            | 13.25             | -2.69          | ----         | -1.76  | -0.11              | 1.65                  |
| 2095   | 15.91            | 13.25             | -2.66          | ----         | -1.79  | -0.11              | 1.68                  |
| 2096   | 15.88            | 13.25             | -2.63          | ----         | -1.82  | -0.11              | 1.71                  |

| <b>Summarized Estimates: Proposal</b> |           |             |                   |  |
|---------------------------------------|-----------|-------------|-------------------|--|
|                                       | Cost Rate | Income Rate | Actuarial Balance | Year of reserve depletion <sup>1</sup> |
| 2021                                  |           |             |                   |  |
| -2095                                 | 16.71%    | 13.74%      | -2.97%            | 2034                                   |

| <b>Summarized Estimates: Change from Current Law</b> |           |             |                   |
|--|-----------|-------------|-------------------|
|  | Cost Rate | Income Rate | Actuarial Balance |
|  | -0.60%    | -0.04%      | 0.57%             |

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.