

Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E3.18. Increase the taxable maximum linearly over 4 years to \$248,400 for 2026. After 2026, index the taxable maximum to AWI plus 0.5 percentage point. Apply benefit credit on additional earnings taxed.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance	Ratio	
				1-1-year					
2021	14.11	12.31	-1.81	253	0.00	0.00	0.00		
2022	14.30	12.93	-1.38	231	0.00	0.00	0.00		
2023	14.43	13.10	-1.33	214	0.00	0.19	0.19		
2024	14.64	13.30	-1.34	197	-0.00	0.36	0.36		
2025	14.86	13.46	-1.40	181	-0.00	0.50	0.50		
2026	15.10	13.69	-1.42	166	0.00	0.61	0.61		
2027	15.36	13.72	-1.65	151	0.00	0.62	0.62		
2028	15.63	13.76	-1.86	136	0.00	0.62	0.62		
2029	15.87	13.80	-2.08	121	0.00	0.63	0.63		
2030	16.11	13.83	-2.29	105	0.01	0.63	0.63		
2031	16.29	13.85	-2.44	90	0.01	0.64	0.64		
2032	16.44	13.87	-2.58	74	0.01	0.65	0.64		
2033	16.57	13.88	-2.69	58	0.01	0.65	0.64		
2034	16.67	13.90	-2.77	42	0.01	0.66	0.65		
2035	16.75	13.91	-2.84	25	0.02	0.67	0.65		
2036	16.82	13.93	-2.89	9	0.02	0.68	0.66		
2037	16.88	13.94	-2.94	---	0.02	0.68	0.66		
2038	16.94	13.95	-2.99	---	0.02	0.69	0.67		
2039	16.98	13.96	-3.02	---	0.03	0.70	0.67		
2040	17.01	13.97	-3.04	---	0.03	0.70	0.67		
2041	17.06	13.99	-3.07	---	0.04	0.71	0.67		
2042	17.08	13.99	-3.09	---	0.04	0.72	0.68		
2043	17.09	14.00	-3.09	---	0.05	0.72	0.68		
2044	17.10	14.01	-3.09	---	0.05	0.73	0.68		
2045	17.11	14.02	-3.09	---	0.06	0.74	0.68		
2046	17.12	14.03	-3.10	---	0.07	0.75	0.68		
2047	17.15	14.04	-3.11	---	0.07	0.75	0.68		
2048	17.18	14.05	-3.13	---	0.08	0.76	0.68		
2049	17.21	14.06	-3.15	---	0.09	0.77	0.68		
2050	17.23	14.07	-3.17	---	0.10	0.77	0.68		
2051	17.27	14.07	-3.19	---	0.11	0.78	0.68		
2052	17.30	14.09	-3.22	---	0.11	0.79	0.67		
2053	17.34	14.09	-3.25	---	0.12	0.80	0.67		
2054	17.39	14.10	-3.28	---	0.13	0.80	0.67		
2055	17.44	14.12	-3.32	---	0.14	0.81	0.67		
2056	17.49	14.13	-3.36	---	0.15	0.82	0.66		
2057	17.55	14.14	-3.41	---	0.16	0.82	0.66		
2058	17.61	14.15	-3.46	---	0.18	0.83	0.66		
2059	17.68	14.16	-3.51	---	0.19	0.84	0.65		
2060	17.74	14.17	-3.57	---	0.20	0.85	0.65		
2061	17.81	14.19	-3.62	---	0.21	0.85	0.64		
2062	17.87	14.20	-3.68	---	0.22	0.86	0.64		
2063	17.93	14.21	-3.73	---	0.23	0.87	0.64		
2064	17.99	14.22	-3.78	---	0.24	0.87	0.63		
2065	18.06	14.23	-3.83	---	0.25	0.88	0.63		
2066	18.12	14.24	-3.88	---	0.27	0.89	0.62		
2067	18.18	14.25	-3.93	---	0.28	0.90	0.62		
2068	18.24	14.26	-3.98	---	0.29	0.90	0.62		
2069	18.31	14.27	-4.03	---	0.30	0.91	0.61		
2070	18.37	14.29	-4.09	---	0.31	0.92	0.61		
2071	18.44	14.30	-4.14	---	0.32	0.92	0.61		
2072	18.50	14.31	-4.19	---	0.32	0.93	0.61		
2073	18.56	14.32	-4.24	---	0.33	0.94	0.60		
2074	18.62	14.33	-4.29	---	0.34	0.94	0.60		
2075	18.66	14.34	-4.33	---	0.35	0.95	0.60		
2076	18.71	14.35	-4.36	---	0.36	0.96	0.60		
2077	18.73	14.36	-4.38	---	0.36	0.96	0.60		
2078	18.75	14.36	-4.38	---	0.37	0.97	0.60		
2079	18.75	14.37	-4.38	---	0.38	0.97	0.60		
2080	18.73	14.38	-4.36	---	0.38	0.98	0.60		
2081	18.71	14.38	-4.33	---	0.39	0.99	0.60		
2082	18.68	14.38	-4.30	---	0.39	0.99	0.60		
2083	18.64	14.39	-4.25	---	0.39	1.00	0.61		
2084	18.59	14.39	-4.20	---	0.40	1.00	0.61		
2085	18.54	14.39	-4.14	---	0.40	1.01	0.61		
2086	18.48	14.40	-4.08	---	0.40	1.02	0.61		
2087	18.41	14.40	-4.01	---	0.40	1.02	0.62		
2088	18.34	14.40	-3.94	---	0.40	1.03	0.62		
2089	18.28	14.40	-3.88	---	0.41	1.03	0.63		
2090	18.22	14.40	-3.82	---	0.41	1.04	0.63		
2091	18.17	14.40	-3.77	---	0.41	1.04	0.63		
2092	18.14	14.41	-3.74	---	0.41	1.05	0.64		
2093	18.13	14.41	-3.71	---	0.41	1.05	0.64		
2094	18.12	14.42	-3.70	---	0.41	1.06	0.64		
2095	18.12	14.42	-3.70	---	0.42	1.06	0.65		
2096	18.13	14.43	-3.70	---	0.42	1.07	0.65		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2021				
-2095	17.49%	14.56%	-2.93%	2036

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.18%	0.78%	0.61%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.