

Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E3.9. Beginning in 2030, apply 2 percent payroll tax rate on earnings over the wage-indexed equivalent of \$200,000 in 2017 (about \$331,800 in 2030), with the threshold wage-indexed after 2030. Do not provide benefit credit for additional earnings taxed.

Year	Proposal				Trust Fund Ratio 1-1-year	Change from Current Law		
	Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance	
2022	14.05	12.79	-1.26	230	0.00	0.00	0.00	
2023	14.31	13.04	-1.27	211	0.00	0.00	0.00	
2024	14.45	12.95	-1.49	194	0.00	0.00	0.00	
2025	14.66	12.97	-1.69	177	0.00	0.00	0.00	
2026	14.88	13.08	-1.80	160	0.00	0.00	0.00	
2027	15.10	13.10	-2.00	143	0.00	0.00	0.00	
2028	15.33	13.14	-2.19	126	0.00	0.00	0.00	
2029	15.53	13.17	-2.35	109	0.00	0.00	0.00	
2030	15.72	13.48	-2.24	91	0.00	0.28	0.28	
2031	15.91	13.52	-2.38	76	-0.00	0.29	0.29	
2032	16.07	13.54	-2.53	60	-0.00	0.29	0.29	
2033	16.20	13.55	-2.66	44	-0.00	0.29	0.29	
2034	16.32	13.56	-2.77	28	-0.00	0.29	0.29	
2035	16.42	13.56	-2.85	12	-0.00	0.29	0.29	
2036	16.50	13.57	-2.93	---	-0.00	0.29	0.29	
2037	16.57	13.58	-3.00	---	-0.00	0.29	0.29	
2038	16.64	13.58	-3.05	---	-0.00	0.29	0.29	
2039	16.68	13.59	-3.10	---	-0.00	0.29	0.29	
2040	16.72	13.59	-3.13	---	-0.00	0.29	0.29	
2041	16.74	13.59	-3.14	---	-0.00	0.29	0.30	
2042	16.76	13.59	-3.17	---	-0.01	0.29	0.30	
2043	16.78	13.60	-3.18	---	-0.01	0.29	0.30	
2044	16.80	13.60	-3.20	---	-0.01	0.29	0.30	
2045	16.82	13.60	-3.22	---	-0.01	0.29	0.30	
2046	16.83	13.60	-3.23	---	-0.01	0.29	0.30	
2047	16.86	13.60	-3.25	---	-0.01	0.29	0.30	
2048	16.88	13.60	-3.28	---	-0.01	0.29	0.30	
2049	16.91	13.61	-3.30	---	-0.01	0.29	0.30	
2050	16.94	13.61	-3.33	---	-0.01	0.29	0.30	
2051	16.97	13.61	-3.36	---	-0.01	0.29	0.30	
2052	17.00	13.62	-3.39	---	-0.01	0.29	0.30	
2053	17.04	13.62	-3.43	---	-0.01	0.29	0.30	
2054	17.09	13.62	-3.47	---	-0.01	0.29	0.30	
2055	17.14	13.63	-3.51	---	-0.01	0.29	0.30	
2056	17.19	13.63	-3.56	---	-0.01	0.29	0.30	
2057	17.25	13.64	-3.62	---	-0.01	0.29	0.30	
2058	17.31	13.64	-3.67	---	-0.01	0.29	0.30	
2059	17.38	13.65	-3.73	---	-0.01	0.29	0.30	
2060	17.44	13.65	-3.79	---	-0.01	0.29	0.30	
2061	17.50	13.66	-3.85	---	-0.01	0.29	0.30	
2062	17.56	13.66	-3.90	---	-0.01	0.29	0.30	
2063	17.62	13.66	-3.95	---	-0.01	0.29	0.30	
2064	17.67	13.67	-4.00	---	-0.01	0.29	0.30	
2065	17.72	13.67	-4.05	---	-0.01	0.29	0.30	
2066	17.77	13.68	-4.09	---	-0.01	0.29	0.30	
2067	17.82	13.68	-4.14	---	-0.01	0.29	0.30	
2068	17.88	13.69	-4.19	---	-0.01	0.29	0.30	
2069	17.93	13.69	-4.25	---	-0.01	0.29	0.30	
2070	17.99	13.69	-4.30	---	-0.01	0.29	0.30	
2071	18.05	13.70	-4.35	---	-0.01	0.29	0.30	
2072	18.10	13.70	-4.40	---	-0.01	0.29	0.30	
2073	18.15	13.71	-4.45	---	-0.01	0.29	0.30	
2074	18.20	13.71	-4.49	---	-0.01	0.29	0.30	
2075	18.24	13.71	-4.53	---	-0.01	0.29	0.30	
2076	18.28	13.72	-4.56	---	-0.01	0.29	0.30	
2077	18.30	13.72	-4.58	---	-0.01	0.29	0.30	
2078	18.31	13.72	-4.59	---	-0.01	0.29	0.30	
2079	18.31	13.72	-4.59	---	-0.01	0.29	0.30	
2080	18.29	13.72	-4.57	---	-0.01	0.29	0.30	
2081	18.27	13.72	-4.55	---	-0.01	0.29	0.30	
2082	18.24	13.72	-4.52	---	-0.01	0.29	0.30	
2083	18.20	13.71	-4.48	---	-0.01	0.29	0.30	
2084	18.15	13.71	-4.44	---	-0.01	0.29	0.30	
2085	18.10	13.71	-4.39	---	-0.01	0.29	0.30	
2086	18.04	13.71	-4.33	---	-0.01	0.29	0.30	
2087	17.97	13.70	-4.27	---	-0.01	0.29	0.30	
2088	17.91	13.70	-4.21	---	-0.01	0.29	0.30	
2089	17.84	13.69	-4.15	---	-0.01	0.29	0.30	
2090	17.78	13.69	-4.10	---	-0.01	0.29	0.30	
2091	17.73	13.69	-4.05	---	-0.01	0.29	0.30	
2092	17.69	13.68	-4.01	---	-0.01	0.29	0.30	
2093	17.66	13.68	-3.98	---	-0.01	0.29	0.30	
2094	17.64	13.68	-3.96	---	-0.01	0.29	0.30	
2095	17.63	13.68	-3.95	---	-0.01	0.29	0.30	
2096	17.63	13.68	-3.95	---	-0.01	0.29	0.30	
2097	17.64	13.68	-3.96	---	-0.01	0.29	0.30	

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2022				
-2096	17.19%	14.03%	-3.16%	2035

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
-2096	-0.01%	0.26%	0.26%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.